maithan alloys ltd

CIN : L27101WB1985PLC039503
Regd. Office: 'Ideal Centre', 4th Floor, 9, AJC Bose Road, Kolkata – 700 017
e-mail:office@maithanalloys.com, website: www.maithanalloys.com
Ph: 033-6450-2228 Fax: 033-3987-7201

POSTAL BALLOT NOTICE

Pursuant to Section 110 of the Companies Act, 2013
&
Companies (Management and Administration) Rules, 2014

Dear Member(s),

The NOTICE is hereby given that the Company is seeking the approval of its members by passing resolutions through postal ballot in accordance with the provision of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, in respect of following special business:

1] To increase the Authorized Share Capital of the Company.

2] To issue Bonus Shares.

The proposed resolutions and the explanatory statement thereto, stating the material facts are being sent along with a postal ballot form for your consideration and approval. You are requested to send your assent or dissent in writing on postal ballot form (as enclosed) or through electronic means (e-voting), within 30 days from the date of dispatch of this Notice.

You are requested to carefully read and follow the instructions printed on the postal ballot form and return the same duly completed, in the enclosed self-addressed business reply envelope (postage on which shall be borne by the Company), so as to reach the Scrutinizer on or before 6:00 pm on Saturday, 4th July, 2015. Alternatively, you may choose to vote through electronic means.

In accordance with the provisions of Clause 35B of the listing agreement, Company is also providing e-voting facility to its members, which would enable them to cast their vote electronically, instead of through physical postal ballot form. E-voting is optional. Please carefully read and follow the instructions on e-voting printed in this Notice.

The Company has appointed Sri. Jitendra Patnaik, a Company Secretary in Whole-time Practice, as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The Scrutinizer shall submit his report to the Chairman of the Company after completion of the scrutiny. The results of the postal ballot will be announced on Monday, 6th July, 2015 by the Chairman of the Company and shall be placed along with the Scrutinizer's Report on Company's website: www.maithanalloys.com. The result shall also be published in the newspaper.

By order of the Board
For **Maithan Alloys Limited**

Date: 26th May, 2015
Place: Kalyaneshwari

Rajesh K Shah
Company Secretary

Enclosures:

1. Proposed Resolutions along with Explanatory Statement
2. Postal Ballot Form
3. Self-addressed Business Reply Envelope.

NOTES:

1. The Explanatory Statement and reasons for the proposed special resolutions pursuant to Section 102 of the Companies Act, 2013 setting out material facts are appended to the Notice.
2. The special resolutions as enclosed shall be declared as passed, if the number of votes cast in favor of the resolution is three times more than the votes, if any, cast against the said resolution.
3. The postal ballot notice is being sent to all the members, whose names appear in the register of members/list of beneficial owners, received from National Securities Depository Limited (NSDL)/ Central Depository Services (India) Limited (CDSL) as on close of working hours on 29th May, 2015. Any person who is not a Member as on 29th May, 2015, shall treat this Notice for information purpose only.
4. As per the Companies (Management and Administration) Rules, 2014, notice of postal ballot may be served on the members through electronic transmission. Members who have registered their e-mail IDs with depositories or with the Company are being sent notice of postal ballot by e-mail and members who have not registered their e-mail IDs will receive notice of postal ballot alongwith postal ballot form through post/courier. Members who have received postal ballot notice by e-mail and who wish to vote through physical postal ballot form may download the same from the website link "www.evotingindia.com" or from the Company's website "www.maithanalloys.com".
5. The members are requested to exercise their voting rights by using the attached postal ballot form. Members who do not receive the postal ballot form may apply to the Company/ Registrars and Transfer Agents, M/s Maheshwari Datamatics Pvt. Ltd., 6 Mangoe Lane, Kolkata- 700001 and obtain a duplicate thereof.
6. The members are requested to carefully read the instructions printed in the attached postal ballot form. The postal ballot form, duly completed and signed should be returned in the enclosed self-addressed envelope directly to the Scrutinizer so as to reach the Scrutinizer not later than **6:00 P.M. on Saturday, the 4th July, 2015** or before. Any postal ballot form received after this date and time shall be treated as if the reply from the member has not been received. The Scrutinizer's decision on the validity of the Postal Ballot Form and e-voting will be final and binding on the members.
7. Members can opt only for one mode for voting i.e. either Physical through Postal Ballot Form or e-voting. If a member has opted for e-voting, then he/she should not vote by physical ballot also and vice-a-versa. However, in case member cast his/her vote both via physical ballot and e-voting then voting done by e-voting shall prevail and voting through physical ballot shall be invalid.
8. In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an option to all the members of the Company. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable the members to cast their votes electronically instead of dispatching postal ballot form. E-voting is optional.
9. Altered Memorandum of Association of the Company is available for inspection at the registered office of the Company during the working days between 11:00 am to 5:00 pm upto the last date of submission of the Postal Ballot Form.
10. Any query/grievances connected with the voting by Postal Ballot including voting by electronic means may be addressed to the Company Secretary, Maithan Alloys Limited, Ideal Centre, 4th Floor, 9, A. J. C. Bose Road, Kolkata – 700 017 or at 033-6450-2231 or at rajesh@maithanalloys.com.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

(i) Log on to the e-voting website www.evotingindia.com during the voting period.

(ii) Click on "Shareholders" tab.

(iii) Now Enter your User ID
For CDSL: 16 digits beneficiary ID,
For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
For Physical Form: Members should enter Folio Number registered with the Company.

(iv) Thereafter please enter the Image Verification as displayed and Click on Login.

(v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. – Sequence number is communicated in the Covering Letter
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field.

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Members holding shares in physical form will then reach directly to the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for the Maithan Alloys Limited.

(xi) On the voting page, you will see 'Resolution Description' and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "Resolutions File Link" if you wish to view the entire resolution(s).

(xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote subsequently.

(xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvi) If Demat account holder has forgotten the password then enter the User ID, the image verification code and thereafter click on Forgot Password & then enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https://www.evotingindia.com and register themselves as Corporates.
- They should submit a scanned copy of the registration form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

(A) Please follow all steps from sl. no. (i) to sl. no. (xvi) above to cast vote.

(B) The voting period begins on **10:00 AM on Friday, 5th June, 2015 and ends on Saturday, 4th July, 2015 at 6:00 PM.** During this period members of the Company, holding shares either in physical form or in dematerialized form, as on close of business hours of **29th May, 2015** (the cut-off date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be able to change it subsequently.

(C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

The instructions for members for voting by physical Postal Ballot Form:-

1. The members are requested to carefully read the instructions printed in the Postal Ballot Form and return the Postal Ballot Form duly completed with the assent (for) or dissent (against), in the enclosed self-addressed envelope (postage will be borne by the company), so as to reach the Scrutinizer, on or before **Saturday, 4th July, 2015** to be eligible for being considered, failing which, it will be strictly treated as if no reply has been received from the member.

2. The members are requested to exercise their voting rights by using the attached Postal Ballot Form only. No other form is permitted thereof.

xxxx

PROPOSED RESOLUTIONS WITH EXPLANATORY STATEMENT

SPECIAL BUSINESS

ITEM NO: 1. INCREASE IN THE AUTHORIZED SHARE CAPITAL OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as a SPECIAL RESOLUTION

"**RESOLVED THAT** pursuant to the provisions of Section 61, 64 and all other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Company be and is hereby accorded to increase the existing Authorized Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lac) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 30,00,00,000/- (Rupees Thirty Crore only) divided into 3,00,00,000 (Three Crore) equity shares of Rs. 10/- (Rupees Ten only) each by creation of further 1,50,00,000 (One Crore Fifty Lac) equity shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares and consequently the existing Clause V of the Memorandum of Association of the Company be and is hereby substituted with the following new Clause V:

V *The authorized share capital of the company is Rs 30,00,00,000/- (Rupees Thirty Crore) divided into 3,00,00,000 equity shares of Rs 10/- each with the rights, privileges and conditions attached thereto and as provided by the Articles of Association of the company for the time being with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, qualified or special rights, privileges or conditions as may be determined by or in accordance with Articles of Association of the company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or any other relative act for the time being in force or provided by the Articles of Association of the Company for the time being.*

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to take all necessary actions and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

ITEM NO: 2. ISSUE OF BONUS SHARES

To consider and, if thought fit, to pass the following resolution as a SPECIAL RESOLUTION

"**RESOLVED THAT** pursuant to Article 149 of the Articles of Association of the Company and Section 63 and all other applicable provisions of the Companies Act, 2013 and rules framed thereunder or any amendment or reenactment thereof and subject to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI Regulations") and subject to such other approvals, consents, permissions and sanctions, as may be necessary from the appropriate authorities, consent of the members, be and is hereby accorded to the Board of Directors ("the Board", which term shall be deemed to include any Committee thereof) for capitalization of a sum not exceeding Rs. 14,55,57,750/- (Rupees Fourteen Crore Fifty Five Lac Fifty Seven Thousand Seven Hundred and Fifty only) standing to the credit of the General Reserves and/or Profit and Loss Account of the Company, and as may be considered necessary by the Board, for the purpose of issue and allotment of not exceeding 1,45,55,775 Equity Shares of Rupees 10/- (Rupees Ten only) each, as Bonus Share, credited as fully paid-up to the eligible members of the Company, whose names shall appear in the Register of Members or in the respective beneficiary account held with their respective Depository Participants, on the "Record Date" to be determined by the Board for the purpose, in the proportion One Bonus Share credited as fully paid up for every One fully paid-up Equity Shares of Rs.10/- each held by them and that the Bonus shares so issued and allotted shall, for all purposes, be treated as an increase in the nominal amount of the Capital of the Company held by each such member, and not as income.

FURTHER RESOLVED THAT

a) That the new Equity Shares to be issued and allotted as Bonus Shares shall rank pari passu in all respects with the existing equity shares of the Company, from the date of its allotment, except that they shall not be entitled to any rights, benefits, dividends etc. which are already declared & disbursed before their allotment.

b) That the new Equity Shares to be issued and allotted as Bonus Shares shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company;

c) That no letter of allotment shall be issued in respect of the Bonus Shares but in the case of Members who hold Equity Shares in dematerialized form, the Bonus Shares shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participants and in the case of Members who hold Equity Shares in physical form, the share certificates in respect of the Bonus Shares shall be dispatched, within two months from the date of allotment;

d) That the issue and allotment of the Bonus Shares to Non-Residents Members, Foreign Institutional Investors (FIIs) and other Foreign Investors be subject to the approval of the Reserve Bank of India under the Foreign Exchange Management Act, 1999, as may be necessary;

FURTHER RESOLVED THAT Board of Director or Committee thereof be and is hereby authorized to take necessary steps for listing of the Bonus Shares to be allotted on the Stock Exchange where the securities of the Company are traded and to do all such acts, deeds, matters and things, as it may in its absolute discretion deemed necessary, proper or desirable and to settle any question, difficulty or doubt that may arise with regard to or in relation to the issue and allotment of the Bonus Shares as aforesaid and also to delegate all or any of the above powers to the Committee of Directors or the Managing Director or the Principal Officer of the Company and to accept on behalf of the Company any conditions, modifications, alterations, changes, variations, in this regard as may be prescribed by the statutory authorities and which the Board/committee of the Board in its discretion think fit and proper without requiring the Board to secure any further consent or approval of the members of the Company."

By order of the Board

For Maithan Alloys Limited

Date: 26th May, 2015
Place: Kalyaneshwari

Rajesh K Shah
Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Resolution No. 1

The Board of Directors of the Company at its meeting held on 26th May, 2015, proposed to increase the present Authorized Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lac) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 30,00,00,000/- (Rupees Thirty Crore only) divided into 3,00,00,000 (Three Crore) equity shares of Rs. 10/- (Rupees Ten only) each by creation of 1,50,00,000 (One Crore Fifty Lac) equity shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares by substituting the existing Clause V with the new one as stated in the proposed Resolution at Item No 1.

The Resolution is required particularly in view of the proposed issue of Bonus shares by the Company, as given at Item No 2 of this notice.

The alteration of Memorandum of Association of the company requires approval of the shareholders. Your approval is sought for voting by postal ballot in terms of the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

A copy of the altered Memorandum of Association of the company is available for inspection at the Registered Office of the company during the working days between 11:00 a.m. to 5:00 p.m. upto the last date of submission of Postal Ballot Form/e-voting.

Your Directors, recommend the above resolution for your approval as a Special Resolution.

None of the Directors, Key Managerial Personnel and/or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Resolution No. 2

The present Paid-up Capital of the Company is Rs. 14,55,57,750/- (Rupees Fourteen Crore Fifty Five Lac Fifty Seven Thousand Seven Hundred and Fifty only) divided into 1,45,55,775 (One Crore Forty Five Lac Fifty Five Thousand Seven Hundred and Seventy Five) Equity Shares of Rs. 10/- each.

In order to bring the paid up capital of the Company more in line with the capital employed, the Board of Directors of the Company at its meeting held on 26th May, 2015 has recommended the issue of Bonus Shares in proportion of 1 (One) new Equity Share of the Company of Rs.10/- each for every 1 (One) existing Equity Share of Rs 10/- each held by the members as on the Record date to be determined by the Board of Directors, by capitalizing a sum not exceeding Rs 14,55,57,750/- standing to the credit of the General Reserve and/or Profit and Loss Account of the Company.

The Bonus shares on allotment will rank pari passu with the existing Equity shares of the Company provided however that such new Equity shares shall not be entitled to participate in any dividend, benefits, etc. approved by the shareholders prior to the allotment of the Bonus shares; but shall be entitled to full Dividend declared by the Company after they are allotted.

The proposed Bonus Issue is not in lieu of Dividend.

No Allotment Letter will be issued by the Company. For shares held in demat mode, the credit for the Bonus shares will be given directly to the demat account of the Member. For shares held in physical mode, the certificates for the Bonus shares will be sent to their registered address.

The Bonus Shares are proposed to be listed at the National Stock Exchange Limited and the Calcutta Stock Exchange Limited subject to the approval of the relevant Stock Exchanges and other concerned authorities. The shares of the Company are traded at BSE Limited under "permitted category".

It is also necessary/expedient to authorize the Board of Directors of the Company or any Committee thereof, to complete all the regulatory formalities in connection with the issue of Bonus Shares that may be prescribed by SEBI, the Stock Exchanges on which the Company's securities are listed, Reserve Bank of India and / or any other regulatory authority.

Your Directors, recommend the above resolution for your approval as a Special Resolution.

Your Directors recommend the resolution for your approval, for voting through postal ballot in terms of the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

The Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested financially and otherwise in the proposed resolution, to the extent of their shareholding in the Company.

By order of the Board

For Maithan Alloys Limited

Date: 26th May, 2015
Place: Kalyaneshwari

Rajesh K Shah
Company Secretary

maithan alloys ltd

CIN : L27101WB1985PLC039503
Regd. Office: 'Ideal Centre', 4th Floor, 9, AJC Bose Road, Kolkata – 700 017
e-mail:office@maithanalloys.com, website: www.maithanalloys.com
Ph: 033-6450-2228 Fax: 033-3987-7201

POSTAL BALLOT FORM

SERIAL NO.....

1. Name of Member :
2. Registered Address of the Sole/First named Member :
3. Name (s) of Joint holder(s) :
4. Registered folio no. / DP ID No. Client ID No.* :
   *(*applicable to investors holding shares in dematerialized form)*
5. Number of shares held :

I/We hereby exercise my/our vote in respect of the special resolutions to be passed through postal ballot for the business stated in the Notice dated 26th May, 2015 of the Company by sending my/our assent (For) or dissent (Against) to the said resolutions by placing the tick (√) mark at the appropriate box below:

Sl No.	Item of the Notice	No of shares	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	**Item 1: Special Resolution:** To increase the Authorized Share Capital From Rs. 15 Crore to Rs. 30 Crore.			
2.	**Item 2: Special Resolution:** Issue of Bonus Shares in the ratio of 1:1.			

Place:

Date:

(Signature of Member)

Electronic Voting Particulars

EVSN (Electronic Voting Sequence Number)	USER ID (Demat Account/ Folio No. of members holding shares in physical mode)	PAN / DEFAULT PAN NUMBER (Original PAN/ as per point no (vi) of e-voting instruction in Notice)

Note: 1] Please read the instructions printed overleaf carefully before exercising your vote through physical ballot and instructions given in the Notice for e-voting.
2] Last date of receipt of postal ballot form by the Scrutinizer is **Saturday, 4th July, 2015.**

INSTRUCTIONS:

1. A member desiring to exercise vote by Postal Ballot may complete this postal ballot form and send it to the Scrutinizer in the attached self-addressed envelope. Voting through any other postal ballot form will not be considered valid.
2. The postage will be borne by the company. The self-addressed envelope bears the address of the scrutinizer. However, envelope containing postal ballot, if sent by courier at the expenses of the registered member(s) will also be accepted.
3. This form should be completed and signed by the member. In case of joint holding, the form should be completed and signed by first named member and in his absence, by the next named member as per the specimen signature registered with the Company or furnished by National Securities Depository Limited/Central Depository Services (India) Limited to the Company in respect of shares held in the physical form or dematerialized form, respectively. Unsigned postal ballot form will be rejected.
4. The consent must be accorded by recording the assent in the Column "FOR" and dissent in the Column "AGAINST" by clearly placing a tick (√) mark in the appropriate column.
5. Incomplete, unsigned and incorrect postal ballot form will be rejected. A Postal Ballot Form shall be treated as invalid if it is received from a Member against whom a competent authority has given directions in writing to freeze the Voting Rights or who is in arrears of payment of calls or who has made an amendment to the Resolution or imposed any condition while exercising his vote(s) or neither assent or dissent is mentioned or not possible to determine without any doubt the assent or dissent of the member or if it is defaced or mutilated in such a way that its identity as a genuine form cannot be established. The Scrutinizer's decision on the validity of the postal ballot form shall be final and binding.
6. In case of shares held by companies, trusts, societies, etc. the duly completed postal ballot form should be accompanied by a certified true copy of the relevant Board Resolution/ Authorization or Power of Attorney (POA).
7. There will be only one postal ballot form for every folio irrespective of the number of joint members.
8. Duly completed postal ballot form should reach the Company not later than the close of working **hours (6:00 PM) on Saturday, 4th July, 2015**. Postal ballot form received after this date will be strictly treated as if the reply from the member has not been received.
9. Voting rights shall be reckoned on the paid up value of shares registered in the name of the members as on close of working hours on **29th May, 2015**.
10. Members are requested not to send any other paper along with the postal ballot form in the enclosed self-addressed envelope except copy of resolution/authorization or POA as specified in point no. 6 above, as such envelope(s) will be sent to the Scrutinizer and any extraneous paper found in such envelope will be destroyed by the Scrutinizer.
11. Members have option to vote either through e-voting or through postal ballot form. E-voting will commence from **10:00 AM on 5th June, 2015 and end on 4th July, 2015 at 6:00 PM**. If a member has opted for e-voting, then he/she should not vote by physical ballot also and vice-a-versa. However, in case member cast his/her vote both via physical ballot and e-voting then voting done by e-voting shall prevail and voting through physical ballot shall be invalid.
12. The voting by Postal Ballot either in physical form or through e-voting can be exercised only by the member or his/her duly constituted attorney or in case of bodies corporate, the duly authorised person. It cannot be exercised by a proxy.

E-VOTING FACILITY

In accordance with the provisions of Clause 35B of the Listing Agreement, Company is also providing e-voting facility to its members, which would enable them to cast votes electronically, instead of through physical ballot form. E-voting is optional. Please carefully read and follow the instructions on e-voting printed in the Postal Ballot Notice.

xxxx